



INLAND REVENUE
DEPARTMENT
SAINT LUCIA



A - Z of Taxation

For further information, please contact us at our

(1) *Head Office in Castries:*
Telephone Number: 1-758-468-4700
Fax Number: 1-758-453-6072

(2) *Tax Service Center in Vieux-Fort:*
Telephone Number: 1-758-454-6014
Fax Number: 1-758-454-9218

(3) *Soufriere Sub-Office:*
Telephone Number: 1-758-459-7360

Our E-mail Address is ird@candw.lc



Produced by the Taxpayer Relations Unit,
of the Inland Revenue Department, St. Lucia

February 1999
Revised in March 2000

Printed by: The Document Centre 452-2351



Always file a **TAX DECLARATION** with the Inland Revenue Department **ON** taking up employment.

By March 31, employees **MUST** file their Tax Return.

Child Allowance: under 10 years - \$1,000; over 10 years and attending school - \$2,000.

Donations under a deed of covenant for at least three years in favour of any religious, charitable, medical or educational institution or sporting body are allowed as deductions.

Employers must issue TD5 Certificates, (Parts 1 & 2) to their employees by the last day of January. Employees leaving during the Income Year must also be given Parts 1 & 2 of TD4 Certificates.

Further return of information may be requested by the Inland Revenue Department. Failure to respond may result in penalties.

Garnishee Orders will be issued to defaulting taxpayers.

House Tax paid for an owner occupied dwelling house may be claimed as a deduction when completing your Income Tax Return.

Interest at the rate of 12.5 percent per annum is added to outstanding amounts for instalments.

Jointly owned residence occupied by two or more persons - option can be exercised in apportioning claims.

Keep all required documents to support claims made on your Income Tax Return.

Land & House Taxes island-wide is now under the jurisdiction of the Inland Revenue Department.



Mortgage Interest claim is limited to \$15,000 per year.

Notices of Assessment are issued for all Income Tax Returns filed.

Objections to Assessment must be made in writing to the Comptroller within 30 days from the date of postage stating precisely the grounds for objecting.

Personal Allowance - \$10,000

Questions you may have will be answered by the Taxpayer Assistance Unit of the Inland Revenue Department.

Rental information is a requirement by the Inland Revenue Department and should be reported in your Income Tax Return.

Student Loan Interest - \$3,000

TD5 Certificates received for an income year from more than one employer must be attached to **ONE** Income Tax Return.

Unlimited Medical Expenses may be claimed with proof of amounts expended.

Voluntary Compliance - the main goal of the Inland Revenue Department.

Wages/Salaries from **ALL** sources must be included in your Income Tax Return.

X This paragraph of Section 25 (1) of the Income Tax Act exempts income from fishing or agriculture.

You must sign the General Declaration Section located on page four (4) of the Income Tax Return.

Zoom on down to the Inland Revenue Department. Do file your Tax Return before the Deadline !!!

