

PETROLEUM LICENCE

This is a licence issued by the Department to persons or companies who operate a Petroleum filling station.

TRAVEL TAX

This tax is levied on the cost of each ticket purchased or issued for traveling purposes.

BANK LICENCE

This is a licence issued to operate banks and other financial institutions in St. Lucia.

STAMP DUTY

A duty imposed on every instrument which may be declared by the Stamp Duty Ordinance or any other ordinance to be liable to Stamp Duty, e.g. mortgages, deeds of sale or leases.

ALIENS LICENCE

This is a licence issued to non-resident persons and businesses to hold land, shares or debentures in St. Lucia.



Our Mission

The Inland Revenue Department stands committed in its impartial treatment of its customers.

We aim to provide an efficient, professional and courteous service, while administering the relevant tax laws on behalf of the Government and people of Saint Lucia



For further information, please contact us at our:

- (1) **Head Office in Castries**
Telephone Number: 1-758-468-4700
Fax Number: 1-758-453-6072
- (2) **Tax Service Center in Vieux-Fort**
Telephone Number: 1-758-454-6014
Fax Number: 1-758-454-9218
- (3) **Soufriere Sub-Office**
Telephone Number: 1-758-459-7360

Our e-mail address is ird@candw.lc

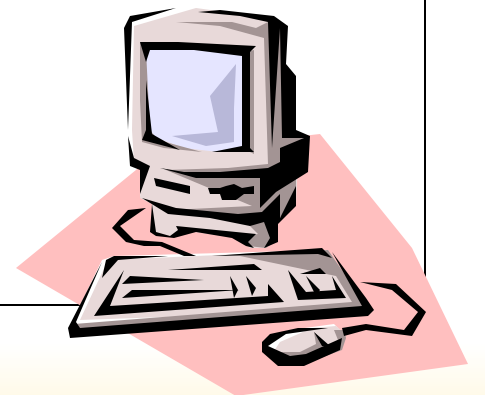
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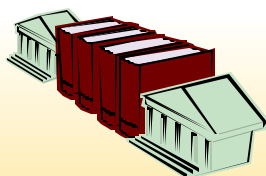
INLAND REVENUE DEPARTMENT
SAINT LUCIA

KNOW
YOUR
TAXES



Listed below are the various Taxes & Licences for which the Inland Revenue Department is responsible:-

Taxes, Licences, Fees	Law of St. Lucia
Income Tax: (Individual; Withholding; Corporation; Arrears)	Principal Act - No. 1 of 1989 as amended
Property Tax: (Land & House)	Ordinance - No. 29 of 1949 Chapter 217, Volume 111 as amended
Collection Fees	Ordinance - No. 29 of 1949 Chapter 217, Volume 111
Insurance Premium Tax	Principal Act - No. 5 of 1980 as amended
Hotel Accommodation Tax	Principal Act - No. 19 of 1973 as amended
General Exit Certificate	Statutory, Rules & Orders No. 18 of 1971 as amended
Petroleum Licence	Petroleum Ordinance Chapter 54, Volume I
Travel Tax	Principal Act - No. 3 of 1982 as amended
Bank Licence	Banking Act - No. 7 of 1991
Stamp Duty	Stamp Duty Ordinance Chapter 219, Volume 111
Aliens Licence	Principal Act - No. 9 of 1999 as amended



INCOME TAX

Individual: This tax is levied on income over \$12,000 per annum received by resident individuals from sources in and out of St. Lucia. The due date for filing income tax returns for individuals is **31st March** of each year. There is a penalty charged for late submission.

Withholding (25%): This tax is levied on certain payments of an income nature to non-residents e.g. royalties, management charges, commissions, fees.

Contract (10%): This tax is levied on payments made to a contractor either directly or indirectly through a financial institution for the supply of labour or for the hiring of equipment.

Corporation: This tax is levied on all income received by a corporation from sources in and out of St. Lucia. The due date for submission of income tax returns for Corporations is **three months after the end of their financial year.**

P.A.Y.E.

Pay-As-You-Earn is income tax deducted or deductible from employment earnings. This deduction is made in accordance with the Tax Tables. The employer should remit these taxes by the 15th of the following month.

PROPERTY TAX (Land & House)

Taxes are raised, levied and collected annually by the Inland Revenue Department on all lands and houses in St. Lucia.

COLLECTION FEES

A penalty imposed on the late payment of Land & House Taxes.

INSURANCE PREMIUM TAX

Tax collected on the premium income of Insurance companies (both Life and General Insurances).

HOTEL ACCOMMODATION TAX

Managers or owners of hotels are responsible for collecting and remitting these taxes. The two methods for calculating HAT are:

- (1) The All-inclusive method;
- (2) The European Plan method.

GENERAL EXIT CERTIFICATE

This **Tax Clearance** is issued by the Department to non-nationals travelling out of the island.

