

**Inland Revenue Department  
SAINT LUCIA**



# **KNOW YOUR TAXES**



## *Functions & Responsibilities*

*Listed below are the various Taxes & Licences for which the Inland Revenue Department is responsible:-*



### *Taxes, Licences, Fees*

*Income Tax: (Individual; Withholding Corporation; Arrears;*

*Property Tax:  
(Land & House)*

*Collection Fees*

*Insurance Premium Tax*

*Hotel Accommodation Tax*

*Motor Vehicle Rental Fee*

*Mobile Cellular Telephone Tax*

*General Exit Certificate*

*Travel Tax*

*Bank Licence*

*Stamp Duty*

*Aliens Licence*

*Telecommunication Licence*

### *Law of St. Lucia*

*Principal Act -No. 1 of 1989 as amended*

*Ordinance - No. 29 of 1949 Chapter 217,  
Volume 111 as amended*

*Ordinance - No. 29 of 1949 Chapter 217,  
Volume 111*

*Principal Act - No. 5 of 1980 as amended*

*Principal Act - No. 19 of 1973 as amended*

*Principal Act - No. 35 of 1999*

*No. 13 of 2003 as amended*

*Statutory, Rules & Orders No. 18 of 1971 as  
amended*

*Principal Act:  
No. 12 of 2003  
No. 3 of 1982 as amended*

*Banking Act -No. 7 of 1991*

*Stamp Duty Ordinance Chapter 219, Volume  
111*

*Principal Act -No. 9 of 1999 as amended*

*No. 20 of 2002 as amended*

## *What is INCOME TAX ?*

### *Individual:*

This tax is levied on income over \$16,400 per annum received by resident individuals from sources in and out of St. Lucia. The due date for filing income tax returns for individuals is 31st March of each year. There is a penalty charged for late submission 5% on chargeable income.

### *Withholding (25%):*

This tax is levied on certain payments of an income nature to non-residents e.g. royalties, management charges, commissions, fees.

### *Contract (10%):*

This tax is levied on payments made to a contractor either directly or indirectly through a financial institution for the supply of labour or for the hiring of equipment.

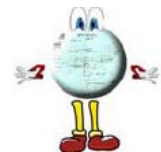
### *Corporation:*

This tax is levied on all income received by a corporation from sources in and out of St. Lucia. The due date for submission of income tax returns for Corporations is three months after the end of their financial year.

### *Tax Rate -33 1/3%*

#### *Tax rate for new small business enterprises*

- For the 1st income year 25%
- For the 2nd income year 30%
- For the 3rd income year and subsequent income year 33 1/3%



## What is P.A.Y.E.?

**Pay-As-You-Earn** is income tax deducted or deductible from employment earnings. This deduction is made in accordance with the Tax Tables. The employer should remit these taxes by the 15th of the following month.

## What is PROPERTY TAX (Land & House)?

Taxes are raised, levied and collected annually by the Inland Revenue Department on all lands and houses in St. Lucia.



## What are COLLECTION FEES?

A penalty imposed on the late payment of Land & House Taxes.

## What is INSURANCE PREMIUM TAX?

Tax collected on the premium income of Insurance companies (both Life and General Insurances).

## What is HOTEL ACCOMMODATION TAX?

Managers or owners of hotels are responsible for collecting and remitting these taxes. The two methods for calculating HAT are:

- (1) The All-inclusive method;
- (2) The European Plan method.

## What is a MOTOR VEHICLE RENTAL FEE?

This is a fee levied on the rental of vehicles by an Approved Rental Operator. (US\$13.50).

## **What is MOBILE CELLULAR TELEPHONE TAX?**

*This is a tax levied on the use of Mobile Cellular telephones. This tax is levied on the user but it is the responsibility of the telecommunications providers to remit to the department.*

## **What is a GENERAL EXIT CERTIFICATE?**

*This Tax Clearance is issued by the Department to non-nationals travelling out of the island.*

## **What is TRAVEL TAX?**

*This tax is levied on the cost of each ticket purchased or issued for traveling purposes. There are two methods:-*

- *Tax on tickets sold for traveling out of St. Lucia;*
- *Passenger Facility Fee: Tax charged, levied and paid by a traveler in respect of every ticket issued overseas by or on behalf of a carrier for travel into St. Lucia. (US\$5.00 or EC\$13.50)*

## **What is a BANK LICENCE?**

*This is a licence issued to operate banks and other financial institutions in St. Lucia.*

## **What is STAMP DUTY?**

*A duty imposed on every instrument which may be declared by the Stamp Duty Ordinance or any other ordinance to be liable to Stamp Duty, e.g. mortgages, deeds of sale or leases.*

## **What is an ALIENS LICENCE?**

*This is a licence issued to non-resident persons and businesses to hold land, shares or debentures in St. Lucia.*

Our Mission

*The Inland Revenue Department stands committed*

*in its impartial treatment of its customers.*

*We aim to provide an efficient,*

*professional and courteous service,*

*while administering the relevant tax laws on*

*behalf of the Government and*

*people of Saint Lucia*

*For further information, please contact us at our:*

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