

SECTION 7

SCCHEDULE 7.1 RENTS AND ROYALTY INCOME OR LOSS

1	Property	Kind of Property	Location of Property			FOR OFFICIAL USE ONLY
	A					
	B					
	C					
2	Rental and Royalty Income	Properties			Totals	
		A	B	C	Add Columns A, B, C	
	a. Gross Rent received					
	b. Royalties received				2	
	Rental and Royalty Expenses					
3	Cleaning and Maintenance					
4	Commissions					
5	Insurance					
6	Legal and other Professional fees					
7	Mortgage interest paid to financial institutions					
8	Other interest					
9	Repairs					
10	Utilities					
11	City/Town/Rural Taxes					
12	Wear & Tear on Furnishings				12	
13	Other: (Attach list)					
14	Total Expenses other than Capital Expenditure Allowance (Add lines 3 through 13)				14	
15	Capital Expenditure Allowance					
	a. Date rented industrial building was constructed or substantially reconstructed <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>					
	b. Total cost or expenditure incurred				15c	
	c. Enter 5% of line 15b					
16	Total Expenses (Add lines 14 and 15c)				16	
17	Gain (Loss) from sale/trade of capital asset(s) (From Schedule 7.2)				17	
18	Total Operating Expenses (line 16 less line 17)				18	
19	Income (Loss) from rental or royalty properties (subtract line 18 from line 2)				19	
20	Add properties with profits on line 19 and enter total here				20	
21	Add properties with losses on line 19 and enter total here				21	()
22	Combine totals on lines 20 and 21 and enter net profit (loss) here and on line 108, page 1				22	

SCHEDULE 7.2 COMPUTATION OF BALANCING ALLOWANCES AND CHARGES

Description of Assets (1)	Cost (2)	Date of Purchase or (Disposal) (3)	W.D.V. at Date of Disposal (4)	Total Allowances Granted (5)	Proceeds of Sale or Trade-in Value (6)	Balancing Charge Gain (7)	Balancing Allowance Loss (8)	FOR OFFICIAL USE ONLY	

TOTAL ALL DISPOSALS (Enter on Schedule 7.1, line 17 the net of columns 7 & 8)

SCHEDULE 7.3 CLAIM FOR WEAR AND TEAR (CAPITAL ALLOWANCE)

Description of Assets (1)	Written Down Value B/Forward (2)	Additions or (Disposals) during Year (3)	Date of Additions & Disposals (4)	Rate (5)	Allowance (6)	Written Down Value C/Forward (7)

Total Wear and Tear in Column 6. (Enter on Schedule 7.1, line 12)

SCHEDULE 7.4 LOSS FROM PRIOR YEAR(S) (ALLOW 50% OF ASSESSABLE INCOME)

Year of Loss (1)	Assessment Stating Loss Available C/Forward (2)	Amount of Loss (3)	Prior Set Offs		Balance of Loss Allowable for Set Off (6)	Amount Set Off in this Income Year (7)
			Amount (4)	Year of Income (5)		

Total Set Off to this Income Year is 50% of line 111 page 1 (Enter here and on line 112, page 1)