



**INLAND REVENUE DEPARTMENT SAINT LUCIA**

**presents**

# ***Know Your Taxes***



## **Functions & Responsibilities**

*Listed below are the various Taxes & Licenses for which the Inland Revenue Department is responsible:-*

### **Taxes, Licenses, Fees**

### **Law of St. Lucia**

Income Tax: (Individual; Withholding;  
Corporation; Arrears)

Income Tax Act Cap. 15.02

Property Tax:  
(Land & House)

Property Tax Act Cap. 15.13

Insurance Premium Tax

Insurance Premium Tax Act -  
Cap. 15.02

Hotel Accommodation Tax

Hotel Accommodation Tax Act  
Cap. 15.10

Motor Vehicle Rental Fee

Principal Act -Cap. 15.23

Mobile Cellular Telephone Tax

Telecommunications Act  
Cap. 8.11

General Exit Certificate	Statutory, Rules & Orders No. 18 of 1971 as amended
Travel Tax	Travel Tax Act - Cap.15.12
Bank License	International Banks Act - Cap.12.17
Stamp Duty	Stamp Duty Act - Cap.15.11
Aliens License	Aliens Licensing Act - No. 20 of 2002 as amended
Telecommunication License	Telecommunications Act Cap.8.11

## **What is INCOME TAX ?**

### **Individual:**

This tax is levied on income over \$17,400 per annum received by resident individuals from sources in and out of St. Lucia. The due date for filing income tax returns for individuals is **31st March** of each year. There is a penalty charged for late submission - 5% on chargeable income.

### **Withholding (25%) and ( 15%):**

This tax is levied on certain payments of an income nature to non-residents e.g. royalties, management charges, commissions, fees. The rate of fifteen percent is applicable to CARICOM nationals.

### **Contract (10%):**

This tax is levied on payments made to a contractor either directly or indirectly through a financial institution for the supply of labour or for the hiring of equipment.

### **Corporation:**

This tax is levied on all income received by a corporation from sources in and out of St. Lucia. The due date for submission of income tax returns for Corporations is **three months after the end of their financial year.**

Tax Rate - 33 1/3%

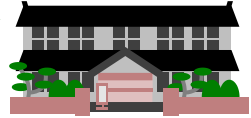
Tax rate for new small business enterprises

- For the 1st income year - 25%
- For the 2nd income year - 30%
- For the 3rd income year and subsequent income year - 33 1/3%

## **What is P.A.Y.E.?**

*Pay-As-You-Earn (P.A.Y.E.) is income tax deducted or deductible from employment earnings. This deduction is made in accordance with the Tax Tables. The employer should remit these taxes by the 15th of the following month.*

## **What is PROPERTY TAX (Land & House)?**



*Taxes are raised, levied and collected annually by the Inland Revenue Department on all lands and houses in St. Lucia.*

## **What is INSURANCE PREMIUM TAX?**

*Tax collected on the premium income of Insurance companies (both Life and General Insurances).*

## **What is HOTEL ACCOMMODATION TAX?**

*Managers or owners of hotels are responsible for collecting and remitting these taxes. The two methods for calculating HAT are:*

- (1) The All-inclusive method;*
- (2) The European Plan method.*



## **What is a MOTOR VEHICLE RENTAL FEE?**

*This is a fee levied on the rental of vehicles by an Approved Rental Operator. (US\$13.50).*

## **What is MOBILE CELLULAR TELEPHONE TAX?**

*This is a tax levied on the use of Mobile Cellular telephones. The rate is fifteen percent (15%). This tax is levied on the user but it is the responsibility of the telecommunications provider to remit to the department.*

## **What is TRAVEL TAX?**

*This tax is levied on the cost of each ticket purchased or issued for travelling purposes. There are two methods:-*

- *Tax on tickets sold for travelling out of St. Lucia;*
- *Passenger Facility Fee: Tax charged, levied and paid by a traveller in respect of every ticket issued overseas by or on behalf of a carrier for travel into St. Lucia. (US\$5.00 or EC\$13.50)*

## **What is a BANK LICENCE?**

*This is a license issued to operate banks and other financial institutions in St. Lucia.*

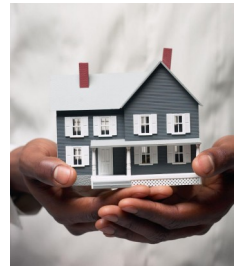


## **What is STAMP DUTY?**

*A duty imposed on every instrument which may be declared by the Stamp Duty Ordinance or any other ordinance to be liable to Stamp Duty, e.g. mortgages, deeds of sale or leases.*

## **What is an ALIENS LICENCE?**

*This is a license issued to non-resident persons and businesses to hold land, shares or debentures in St. Lucia.*



## ***Our Mission***

The Inland Revenue Department stands committed in its impartial treatment of its customers. We aim to provide an efficient, professional and courteous service, while administering the relevant tax laws on behalf of the Government and people of Saint Lucia



For further information, please contact us at our:-

### **Head Office in Castries**

Telephone Number: 1 758 468 4700  
Fax Number: 1 758 453 6072  
E-mail: [ird\\_relations@candw.lc](mailto:ird_relations@candw.lc)

### **Tax Service Center in Vieux-Fort**

Telephone Number: 1 758 468 4700 / 4960  
Fax Number: 1 758 454 9218  
E-mail: [ird\\_vft@candw.lc](mailto:ird_vft@candw.lc)

### **Soufriere Sub-Office**

Telephone Number: 1 758 459 7036  
Fax Number: 1 758 457 1596

**Website** [www.irdstlucia.gov.lc](http://www.irdstlucia.gov.lc)